

THE UNIVERSITY OF CHICAGO

ON THE RECOMMENDATION OF THE FACULTY
AND BY VIRTUE OF THE AUTHORITY VESTED IN THEM
THE TRUSTEES OF THE UNIVERSITY HAVE CONFERRED ON


MICHAEL ZIMPFER

THE DEGREE OF

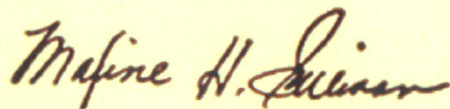
Master of Business Administration

THE GRADUATE SCHOOL OF BUSINESS

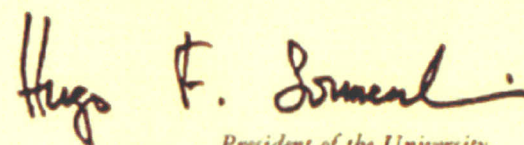
AND HAVE GRANTED THIS DIPLOMA AS EVIDENCE THEREOF
GIVEN IN THE CITY OF CHICAGO IN THE STATE OF ILLINOIS
IN THE UNITED STATES OF AMERICA IN THE YEAR
ONE THOUSAND NINE HUNDRED AND NINETY-EIGHT
ON THE TWENTIETH DAY OF MARCH



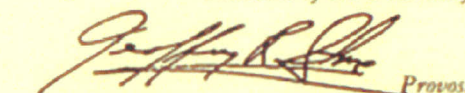
Chairman of the Board of Trustees



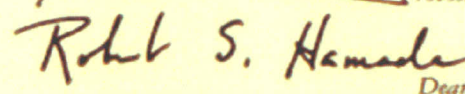
Registrar



President of the University



Provost



Dean